

Credit Protection

Optional Protection for Your Credit Card Account

Credit Protection is an optional program designed to help eligible cardholders manage their credit card payments when unexpected life events occur.

How the Program Helps

Depending on the covered event, the program may:

- **Cancel your entire account balance up to \$5,000** in the event of Loss of Life
 - **Cancel your monthly minimum payment** for eligible periods resulting from:
 - Job Loss
 - Disability
 - Hospitalization
 - Unpaid Family Medical Leave (FMLA)
 - Natural Disaster
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Important Things to Know

- Your purchase of CONTINENTAL CREDIT PROTECTION is **optional**. The decision to purchase or not purchase the Program will not affect any application for credit with Grand Bank for Savings, FSB or the terms of any existing account You may have with Grand Bank for Savings, FSB.
- Coverage applies only to the Primary Cardholder.
- Benefits are available only when the program is active and all eligibility requirements are met.
- Delinquent payments and fees that existed before a covered event are not eligible for benefits.
- During an approved benefit period, you will not be able to use your account for new purchases or cash advances.
- Cardholders may cancel at any time.
 - If canceled within **30 days** of enrollment, all program charges are refunded.
 - After 30 days, no refund is available.
 - The program may also terminate automatically if:
 - The account is in default for two billing cycles, or
 - The account is discharged (e.g., bankruptcy) or closed.
 - The bank may cancel the program at any time at their discretion.

Covered Benefits

Covered Event	Benefit
Loss of Life	Outstanding account balance may be canceled in full up to \$5,000.
Job Loss	Monthly minimum payment canceled for up to 12 months. 15-day waiting period applies.
Disability	Monthly minimum payment canceled for up to 12 months. 15-day waiting period applies.
Hospitalization	One monthly minimum payment canceled following an eligible overnight hospital stay.
Unpaid FMLA Leave	Monthly minimum payment canceled for up to 3 months during approved continuous unpaid FMLA leave.
Natural Disaster	Monthly minimum payment canceled for 3 consecutive months when affected by a declared emergency event.

What Is Not Covered

Benefits are generally not available for:

- Voluntary resignation or retirement
- Self-employment-related job loss
- Events that began before enrollment
- Authorized users on the account
- Delinquent amounts or fees that existed before the covered event

Additional exclusions and eligibility requirements may limit benefits. For more Details regarding exclusion and eligibility, please see the [Credit Protection Addendum](#)

Cost of the Program

\$1.39 per \$100 of your account balance

Example: If your balance is \$500, your monthly program charge would be **\$6.95**.

Need More Information?

Phone: 866-665-7967

Email: CPClaims@CPCustomerCare.com

Website: www.CPCustomerCare.com

This summary is provided for informational purposes only. Benefits are subject to all terms, conditions, exclusions, limitations, and requirements of the Credit Protection Program.